ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	1,301,724,241	1,406,016,802
Cash & cash equivalents	4.00	199,891,811	170,992,323
Other current assets	5.00	3,691,586	53,802,974
Deferred revenue expenditure	6.00	4,080,401	5,023,904
Total Assets		**1,509,388,039**	**1,635,836,003**
Capital and Liabilities			
Unit capital	7.00	1,207,473,110	1,160,578,460
Unit premium reserve	8.00	4,437,749	186,528
Retained earning	9.00	106,156,029	162,227,422
Dividend Equalization Fund	10.00	30,000,000	-
Unrealized gain/ (losses) on investments	11.00	(53,605,168)	99,195,486
Total Equity (A)		**1,294,461,720**	**1,422,187,896**
Liabilities & Provisions:			
Other Liabilities	12.00	142,500,000	142,500,000
Unclaimed/ Dividend payable	13.00	47,922,449	45,490,856
Current liabilities	14.00	24,503,870	25,657,251
Total Liabilities (B)		**214,926,319**	**213,648,107**
Total Equity and Liabilities (A+B)		**1,509,388,039**	**1,635,836,003**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**12.34**	**12.63**
Net Asset Value-at market	16.00	**11.90**	**13.48**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		78,815,257	154,659,606	15,953,125	47,510,825
Dividend from investment in shares		31,470,611	21,929,778	9,819,880	9,647,954
Premium on sale of units		-	665,341	-	-
Interest on Bank deposits	17.00	9,503,284	11,009,080	2,696,974	3,616,733
Total Income		**119,789,152**	**188,263,805**	**28,469,979**	**60,775,512**
Expenses					
Management fee		13,648,968	13,309,504	4,573,931	4,746,312
Trustee fee		1,065,719	1,031,772	356,571	373,809
Custodian fee		987,166	926,960	327,498	354,141
Annual BSEC fee		1,076,313	2,509,915	364,889	395,595
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	446,495	346,771	161,871	100,015
Preliminary expenses written off		943,503	943,503	314,501	314,501
Total Expenses		**18,196,914**	**19,089,988**	**6,099,261**	**6,291,561**
Profit before provision		**101,592,238**	**169,173,817**	**22,370,718**	**54,483,951**
Provision for unrealized losses on Marketable Investments	12.00	-	(57,500,000)	-	-
Net Income for the period ended September 30, 2022		**101,592,238**	**111,673,817**	**22,370,718**	**54,483,951**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(152,800,654)	287,044,897	(40,970,162)	226,070,955
Total Comprehensive Income		**(51,208,416)**	**398,718,714**	**(18,599,444)**	**280,554,907**
Earnings Per Unit	20.00	**0.84**	**0.96**	**0.17**	**0.47**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**1,160,578,460**	**186,528**	**-**	**99,195,486**	**162,227,422**	**1,422,187,896**
Unit Capital	46,894,650	-	-	-	-	46,894,650
Unit premium reserve	-	4,251,221	-	-	-	4,251,221
Dividend Equalization Fund	-	-	30,000,000	-	(30,000,000)	-
Unrealized gain/ (losses) on investments	-	-	-	(152,800,654)	-	(152,800,654)
Dividend paid for FY 2021	-	-	-	-	(127,663,631)	(127,663,631)
Net Income for the year ended September 30, 2022	-	-	-	-	101,592,238	101,592,238
Balance as at September 30, 2022	**1,207,473,110**	**4,437,749**	**30,000,000**	**(53,605,168)**	**106,156,029**	**1,294,461,720**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to September 30, 2021

Balance as at January 01, 2021	**1,186,707,750**	**(916,981)**	**-**	**(236,790)**	**87,004,365**	**1,272,558,344**
Unit Capital	(20,712,840)	-	-	-	-	(20,712,840)
Unit premium reserve	-	217,723	-	-	-	217,723
Unrealized gain/ (losses) on investments	-	-	-	287,044,716	-	287,044,716
Last year Dividend	-	-	-	-	(83,069,543)	(83,069,543)
Net Income for the year ended September 30, 2021	-	-	-	-	111,673,817	111,673,817
Balance as at September 30, 2021	**1,165,994,910**	**(699,258)**	**-**	**286,807,926**	**115,608,639**	**1,567,712,217**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd.

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		45,005,066	31,081,499
Interest on bank deposits		9,543,562	11,116,846
Premium income on unit sold		-	665,341
Expenses		(19,066,931)	(15,433,780)
Net cash inflow/(outflow) from operating activities	22.00	**35,481,697**	**27,429,906**
Cash flow from investment activities			
Purchase of shares-marketable investment		(286,959,176)	(545,794,716)
Sale of shares-marketable investment		316,580,155	675,437,463
Share application money deposited		(8,255,000)	(16,000,000)
Share application money refunded		45,477,840	16,000,000
Adjustment of NRB account		660,139	-
Net cash in flow/(outflow) from investment activities		**67,503,958**	**129,642,747**
Cash flow from financing activities			
Unit capital sold		82,394,750	25,840,570
Unit capital surrendered		(35,500,100)	(46,553,410)
Premium received on sales		5,664,725	(1,185,427)
Premium refunded on surrender		(1,413,504)	1,403,150
Dividend paid		(125,232,038)	(81,580,154)
SIP for Unit sold		-	(155,943)
Net cash in flow/(outflow) from financing activities		**(74,086,167)**	**(102,231,214)**
Increase/(Decrease) in cash		**28,899,488**	**54,841,439**
Cash & cash equivalent at beginning of the year		170,992,323	223,116,856
Cash & cash equivalent at end of the year		**199,891,811**	**277,958,295**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.29**	**0.24**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover the period from 01 January 2022 to 30 September 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

ICB Asset Management Company Ltd. DHAKA

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

ICB Asset Management Company Ltd. DHAKA

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
3.00 Marketable investment at cost		
Investment in Securities (3.01)	1,301,724,241	1,406,016,802
	1,301,724,241	**1,406,016,802**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	129,486,115.38	134,885,946.35	5,399,831
FUNDS	76,962,543.59	70,612,391.05	(6,350,153)
ENGINEERING	85,828,820.57	76,238,270.00	(9,590,551)
FOOD AND ALLIED PRODUCTS	87,472,236.43	79,409,085.60	(8,063,151)
FUEL AND POWER	154,118,363.10	149,486,366.55	(4,631,997)
TEXTILES	49,978,863.58	44,335,804.55	(5,643,059)
PHARMACEUTICALS AND CHEMICAL	241,569,405.36	307,428,535.65	65,859,130
CEMENT	40,509,720.68	29,067,615.20	(11,442,105)
IT	35,467,162.69	37,778,628.40	2,311,466
TANNARY INDUSTRIES	7,234,731.90	7,561,875.00	327,143
CERAMIC INDUSTRY	15,323,870.10	16,734,768.00	1,410,898
INSURANCE	195,971,047.54	137,844,560.00	(58,126,488)
TELECOMMUNICATION	65,853,069.24	65,650,467.20	(202,602)
TRAVEL AND LEISURE	629,311.79	749,000.00	119,688
FINANCE AND LEASING	100,262,345.79	74,820,390.00	(25,441,956)
CORPORATE BOND	57,694,934.00	58,230,140.00	535,206
MISCELLANEOUS	8,166,866.63	8,065,396.95	(101,470)
NON LISTED SECURITIES	2,800,000.00	2,825,000.00	25,000
	1,355,329,408	**1,301,724,241**	**(53,605,168)**

4.00 Cash & cash equivalents

	September 30, 2022	December 31,2021
STD accounts		
Dhaka Bank, Kakrail Branch 1061500000275	37,264,386	10,754,714
Dhaka Bank, Kakrail Branch 1061500000275 (SIP)	756,979	288,932
IFIC, Principal Branch 1001-123747-041	20,462	20,462
IFIC, Principal Branch (Escrow) 1001-127644-041	3,636,192	3,573,311
STD accounts with Selling Agents		
Dhaka Bank Ltd. Bogura Br.	324,000	-
ICML, H/O, Dhaka Bank, Kakrail Br.	10,640,154	-
Dividend accounts		
IFIC, Federation 1008-000219-041	95,420	93,932
IFIC, Federation 1008-000266-041	31,505	31,014
IFIC, Federation 1008-000360-041	74,347	73,187
SJIBL, Motijheel 4015 1310000112 8	61,134	61,174
SJIBL, Motijheel 4015 13100004081	26,966	27,303
IFIC, Principal 1001-000594-041	74,170	73,453
IFIC, Principal 1001-769913-041	45,927	45,698
IFIC, Principal 1001-011733-041	84,718	83,819
IFIC, Principal '0170146404041	96,317	95,216
JBL, Shantinagar 009-03200000905	707,016	770,458
JBL, Shantinagar 009-03200001084	1,403,800	1,483,067
JBL, Shantinagar 009-03200001306	371,596	
NRB Bank Accounts Balance (Note 4.1)	4,176,722	3,516,583

ICB Asset Management Company Ltd. DHAKA

FDR Accounts		
SIBL, Corporate Branch	10,000,000	10,000,000
Social Islami Bank Ltd. Corporate	30,000,000	-
Rupali Bank Ltd., Rupali Sadan	-	100,000,000
DBL, Foreign Exchange Branch	-	10,000,000
IFIC Bank Ltd, Principal Br.	100,000,000	-
DBL, Kakrail Branch	-	30,000,000
Total	**199,891,811**	**170,992,323**

	Amount in Taka	
	September 30, 2022	**December 31,2021**
4.1 NRB Bank Accounts Balance		
IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	3,358,917	-
Adjustment	669,407	3,358,917
Closing balance	**4,028,324**	**3,358,917**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	83,514	-
Adjustment	(3,210)	83,514
Closing balance	**80,304**	**83,514**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	74,152	-
Adjustment	(6,058)	74,152
Closing balance	**68,094**	**74,152**
Total Balance	**4,176,722**	**3,516,583**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at September 30, 2022, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 101.70 GBP 110.08 and EUR 95.37

5.00 Other current assets		
Dividend receivable	85,749	13,620,204
Interest receivable on FDR	1,782,152	1,822,430
Share Sale Purchase Receivable	1,186,185	-
IPO Application	637,500	37,860,340
Securities Deposit to CDBL	-	500,000
	3,691,586	**53,802,974**
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	**5,023,904**	**6,280,555**
Less: Amortization of Preliminary expenses for the year	943,503	1,256,651
Balance as on September 30, 2022	**4,080,401**	**5,023,904**
7.00 Unit capital		
Opening balance	1,160,578,460	1,186,707,750
Add: Unit sold during the year	82,394,750	55,519,660
	1,242,973,210	1,242,227,410
Less: unit surrender by holder	35,500,100	81,648,950
Balance as on September 30, 2022	**1,207,473,110**	**1,160,578,460**

The unit capital represents 1,20,47,311 number of units of Tk 10 each.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		September 30, 2022	December 31,2021
8.00	**Unit premium reserve**		
	Opening balance	186,528	(916,981)
	Add:Premium on sales of unit	5,664,725	5,401,248
	Less: Premium on surrendered of unit	1,413,504	4,297,739
	Balance as on September 30, 2022	**4,437,749**	**186,528**
9.00	**Retained earning**		
	Opening balance	162,227,422	87,004,365
	Less: Dividend paid for FY 2021	127,663,631	83,069,543
	Less: Transferred to Dividend equalization reserve	30,000,000	-
		4,563,791	**3,934,822**
	Add: Addition during the year	101,592,238	158,292,600
	Balance as on September 30, 2022	**106,156,029**	**162,227,422**
10.00	**Dividend Equalization Fund**		
	Opening balance	-	-
	Add: Addition during the year	30,000,000	-
	Balance as on September 30, 2022	**30,000,000**	-
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	99,195,486	(236,790)
	Add/Less: Adjustment during the year	(152,800,654)	99,432,276
	Balance as on September 30, 2022	**(53,605,168)**	**99,195,486**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Balance as at 1st January, 2022	142,500,000	85,000,000
	Add: Addition for this year	-	57,500,000
	Balance as on September 30, 2022	**142,500,000**	**142,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	45,490,856	44,036,998
	Add: Addition for this year	127,663,631	83,069,543
	Less: Dividend credited to investors account	(125,232,038)	(81,615,685)
	Balance as on September 30, 2022	**47,922,449**	**45,490,856**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022**		
	Dividend payable before convertion of the fund	42,380,949	42,380,949
	Dividend payable 2019	1,508,972	1,577,482
	Dividend payable 2020	1,442,705	1,532,425
	Dividend payable 2021	2,589,823	-
		47,922,449	**45,490,856**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
14.00 Current liabilities		
Management fee payable to ICB AMCL	13,648,968	18,085,567
Trustee fee payable to ICB	1,065,719	-
Custodian fee payable to ICB	987,166	-
Annual Fee payable to BSEC	1,062,938	136,168
Audit fee payable	28,750	28,750
Unit Sales Commission	54,821	-
Others	58,286	469,683
Share application money refundable (with NRB Account)	7,597,222	6,937,083
Total current liabilities	**24,503,870**	**25,657,251**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,562,993,207	1,536,640,517
Less: Liabilities	72,426,319	71,148,107
Net Asset Value	**1,490,566,888**	**1,465,492,410**
Number of Units	120,747,311	116,057,846
NAV per Unit at Cost	**12.34**	**12.63**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,509,388,039	1,635,836,003
Less: Liabilities	72,426,319	71,148,107
Net Asset Value	**1,436,961,720**	**1,564,687,896**
Number of Units	120,747,311	116,057,846
NAV per Unit at Market Value	**11.90**	**13.48**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits		
Interest on Short Term Deposit	1,252,232	1,518,257
Interest income on Fixed Deposit	6,347,223	7,350,757
Interest on Listed Bond	1,903,829	2,140,066
	9,503,284	**11,009,080**
18.00 Other operating expenses		
Printing & Stationary	9,850	-
Bank charges and excise duty	127,445	70,715
Annual CDBL Fee & Connection Fee	26,000	26,000
CDBL charges	54,184	51,506
Dividend Distribution Expenses	7,868	-
Unit Sales Commission	54,821	-
Advertisement & publicity	118,071	166,626
IPO application expenses	16,000	18,000
Others	32,256	13,924
	446,495	**346,771**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	99,195,486	(236,790)
Unrealized Gain/(losses) as on September 30, 2022	(53,605,168)	286,808,107
Increase/(decrease)	**(152,800,654)**	**287,044,897**
20.00 EPU		
Net profit after Provision	101,592,238	111,673,817
Number of Units	120,747,311	116,599,491
Earnings Per Unit	**0.84**	**0.96**

**** Earnings Per Unit (EPU) has been decreased due to reduction of capital gain than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	35,481,697	27,429,906
Number of Units	120,747,311	116,599,491
NOCFPU Per Unit	**0.29**	**0.24**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash collection from dividend than previous year.****

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	101,592,238	169,173,817
Less: Profit on sale of investment	(78,815,257)	(154,659,606)
Operating cash flow before changes in working capital	**22,776,981**	**14,514,211**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	13,574,733	9,259,487
(Decrease)/Increase of Current liabilities	(870,017)	3,656,208
	12,704,716	**12,915,695**
Net operating cash flows	**35,481,697**	**27,429,906**

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD	189,121	26.29	4,972,027.62	23.60	24.20	23.90	4,519,991.90	-452,035.72	0.00	0.37
2	BANK ASIA LIMITED	1,436,312	20.61	29,602,355.84	20.20	20.50	20.35	29,228,949.20	-373,406.64	0.00	2.19
3	BRAC BANK LTD	100,000	38.58	3,857,700.00	38.50	38.70	38.60	3,860,000.00	2,300.00	0.00	0.29
4	DHAKA BANK LTD	167,480	11.26	1,885,568.38	13.60	13.70	13.65	2,286,102.00	400,533.62	0.00	0.14
5	DUTCH BANGLA BANK LIMITED	65,000	69.65	4,527,446.87	63.30	63.00	63.15	4,104,750.00	-422,696.87	0.00	0.33
6	EXIM BANK OF BANGLADESH LTD	900,000	10.87	9,785,590.68	10.50	10.50	10.50	9,450,000.00	-335,590.68	0.00	0.72
7	FIRST SECURITY ISLAMI BANK LTD	945,000	7.62	7,205,093.17	9.80	10.00	9.90	9,355,500.00	2,150,406.83	0.00	0.53
8	JAMUNA BANK LTD	1,000,000	22.43	22,434,780.00	21.30	21.40	21.35	21,350,000.00	-1,084,780.00	0.00	1.66
9	MERCANTILE BANK LIMITED	201,600	13.55	2,731,931.63	13.90	14.10	14.00	2,822,400.00	90,468.37	0.00	0.20
10	N C C BANK LTD	1,062,100	11.40	12,107,858.84	13.80	13.90	13.85	14,710,085.00	2,602,226.16	0.00	0.90
11	SOUTH BANGLA AGR & COMM. BANK LTD	121,779	9.62	1,170,960.00	10.60	10.70	10.65	1,296,946.35	125,986.35	0.00	0.09
12	SOUTHEAST BANK LIMITED	648,960	12.25	7,947,287.68	13.80	13.90	13.85	8,988,096.00	1,040,808.32	0.00	0.59
13	U.C.B.L.	914,238	15.02	13,735,839.37	13.00	13.10	13.05	11,930,805.90	-1,805,033.47	0.00	1.02
14	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.15
15	UTTARA BANK LTD	379,680	14.54	5,521,675.30	23.90	24.10	24.00	9,112,320.00	3,590,644.70	0.01	0.41
	Sector Total:	8,331,270		129,486,115.38				134,885,946.35	5,399,830.97	4.17	9.57
CEMENT											
16	Crown Cement PLC	254,880	76.96	19,614,477.05	74.40	70.00	72.20	18,402,336.00	-1,212,141.05	0.00	1.45
17	HEIDELBERG CEMENT BD. LTD	58,504	357.16	20,895,243.63	179.10	185.50	182.30	10,665,279.20	-10,229,964.43	0.00	1.54
	Sector Total:	313,384		40,509,720.68				29,067,615.20	-11,442,105.48	-28.25	3.00
CERAMIC INDUSTRY											
18	RAK CERAMICS(BANGLADESH) LTD	377,760	40.57	15,323,870.10	44.50	44.10	44.30	16,734,768.00	1,410,897.90	0.00	1.13
	Sector Total:	377,760		15,323,870.10				16,734,768.00	1,410,897.90	9.21	1.13
CORPORATE BOND											
19	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,920.0	4,560.0	4,740.00	20,993,460.00	-1,151,540.00	0.00	1.64
20	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0	5,307.50	10,615,000.00	615,000.00	0.00	0.74
21	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,850.0	4,925.00	14,740,525.00	-224,475.00	0.00	1.11
22	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	1,055.0	1,090.0	1,072.50	11,881,155.00	1,296,221.00	0.00	0.78
	Sector Total:	20,500		57,694,934.00				58,230,140.00	535,206.00	0.93	4.27
ENGINEERING											
23	AFTAB AUTOMOBILES LTD	180,072	52.51	9,456,421.80	25.90	25.80	25.85	4,654,861.20	-4,801,560.60	-0.01	0.70
24	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	61,000	87.12	5,314,270.46	93.30	92.50	92.90	5,666,900.00	352,629.54	0.00	0.39
25	BBS CABLES LTD.	234,793	53.15	12,478,893.05	55.40	55.60	55.50	13,031,011.50	552,118.45	0.00	0.92
26	BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	28.00	27.60	27.80	7,950,800.00	-3,789,500.00	0.00	0.87
27	BSRM STEELS LIMITED	262,094	65.12	17,067,806.35	65.60	65.90	65.75	17,232,680.50	164,874.15	0.00	1.26
28	IFAD AUTOS LIMITED	259,165	49.87	12,924,762.83	47.80	48.20	48.00	12,439,920.00	-484,842.83	0.00	0.96
29	RUNNER AUTO MOBILES	142,000	51.76	7,349,430.12	48.70	48.50	48.60	6,901,200.00	-448,230.12	0.00	0.54
30	SINGER BANGLADESH LTD	55,024	172.60	9,496,935.96	151.90	152.00	151.95	8,360,896.80	-1,136,039.16	0.00	0.70
	Sector Total:	1,480,148		85,828,820.57				76,238,270.00	-9,590,550.57	-11.17	6.35
FINANCE AND LEASING											
31	DELTA BRAC HOUSING CORPORATION	622,173	74.44	46,317,217.02	57.80	58.10	57.95	36,054,925.35	-10,262,291.67	0.00	3.42
32	I.D.L.C FINANCE LIMITED	507,663	59.61	30,264,218.54	50.90	50.20	50.55	25,662,364.65	-4,601,853.89	0.00	2.24
33	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	6.00	6.10	6.05	6,987,750.00	-7,358,327.52	-0.01	1.06
34	UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	33.80	35.30	34.55	6,115,350.00	-3,219,482.71	0.00	0.69
	Sector Total:	2,461,836		100,262,345.79				74,820,390.00	-25,441,955.79	-25.38	7.41
FOOD AND ALLIED PRODUCTS											
35	BATBC	65,000	448.46	29,149,634.40	518.70	519.10	518.90	33,728,500.00	4,578,865.60	0.00	2.16
36	GOLDEN HARVEST AGRO IND. LTD	1,407,020	21.01	29,565,561.65	17.50	17.50	17.50	24,622,850.00	-4,942,711.65	0.00	2.19
37	OLYMPIC INDUSTRIES LTD	163,746	175.62	28,757,040.38	129.60	127.60	128.60	21,057,735.60	-7,699,304.78	0.00	2.13
	Sector Total:	1,635,766		87,472,236.43				79,409,085.60	-8,063,150.83	-9.22	6.47

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	FUEL AND POWER										
38	BARAKA POWER LIMITED	200,763	23.97	4,813,005.80	22.00	21.70	21.85	4,386,671.55	-426,334.25	0.00	0.36
39	DOREEN POWER GENERATIONS AND SYSTEMS LTD	58,138	76.43	4,443,743.35	71.50	71.20	71.35	4,148,146.30	-295,597.05	0.00	0.33
40	JAMUNA OIL COMPANY LTD	163,258	179.37	29,283,321.43	167.40	170.00	168.70	27,541,624.60	-1,741,696.83	0.00	2.17
41	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,402.7	1,418.7	1,410.70	16,515,064.90	1,933,806.32	0.00	1.08
42	MEGHNA PETROLEUM LTD	75,515	197.21	14,892,349.17	203.30	200.10	201.70	15,231,375.50	339,026.33	0.00	1.10
43	PADMA OIL COMPANY	26,000	203.57	5,292,847.56	209.20	208.00	208.60	5,423,600.00	130,752.44	0.00	0.39
44	POWER GRID CO. OF BANGLADESH LTD	596,651	47.85	28,551,950.97	53.00	52.90	52.95	31,592,670.45	3,040,719.48	0.00	2.11
45	SUMMIT POWER LTD	1,080,700	40.10	43,336,751.40	34.00	34.20	34.10	36,851,870.00	-6,484,881.40	0.00	3.20
46	UPGDCL-UNITED POWER GENERATION & DISTRIB	33,207	268.71	8,923,134.84	235.30	234.20	234.75	7,795,343.25	-1,127,791.59	0.00	0.66
	Sector Total:	2,245,939		154,118,363.10				149,486,366.55	-4,631,996.55	-3.01	11.39
	FUNDS										
47	AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	5.20	5.30	5.25	2,342,072.25	191,847.20	0.00	0.16
48	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.40	7.30	7.35	1,102,500.00	72,945.00	0.00	0.08
49	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.50	6.60	6.55	3,432,200.00	546,334.64	0.00	0.21
50	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.10	6.20	6.15	6,611,250.00	664,931.47	0.00	0.44
51	GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569.14	15.20	15.10	15.15	20,758,817.85	-935,751.29	0.00	1.60
52	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	6.90	6.90	6.90	3,148,104.30	-1,169,239.75	0.00	0.32
53	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	5.10	5.30	5.20	2,321,410.00	88,501.65	0.00	0.17
54	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	6.40	6.50	6.45	8,262,430.65	-3,511,292.19	0.00	0.87
55	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	6.60	6.60	6.60	7,379,856.00	-2,257,310.57	0.00	0.71
56	NCCBL MUTUAL FUND-1	400,000	7.62	3,047,667.29	7.00	6.90	6.95	2,780,000.00	-267,667.29	0.00	0.23
57	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.10	5.20	5.15	6,823,750.00	-169,737.39	0.00	0.52
58	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	5.60	5.70	5.65	5,650,000.00	396,285.98	0.00	0.39
	Sector Total:	9,592,157		76,962,543.59				70,612,391.05	-6,350,152.54	-8.25	5.69
	INSURANCE										
59	ASIA PACIFIC GENERAL INSURANCE	444,316	66.53	29,558,677.97	46.10	46.50	46.30	20,571,830.80	-8,986,847.17	0.00	2.19
60	CENTRAL INSURANCE CO.LTD	718,049	55.82	40,078,400.00	37.30	41.50	39.40	28,291,130.60	-11,787,269.40	0.00	2.96
61	CITY GENERAL INSURANCE CO. LTD	472,000	28.93	13,653,983.17	26.30	26.80	26.55	12,531,600.00	-1,122,383.17	0.00	1.01
62	EASTLAND INSURANCE CO.LTD	1,300,000	38.57	50,143,571.11	25.40	26.40	25.90	33,670,000.00	-16,473,571.11	0.00	3.71
63	GREEN DELTA INSURANCE	207,356	109.36	22,676,562.87	65.10	66.30	65.70	13,623,289.20	-9,053,273.67	0.00	1.68
64	NITOL INSURANCE COMPANY LTD	270,249	59.64	16,117,299.40	42.90	43.90	43.40	11,728,806.60	-4,388,492.80	0.00	1.19
65	PEOPLES INSURANCE CO. LTD	150,317	50.40	7,575,808.79	37.90	38.50	38.20	5,742,109.40	-1,833,699.39	0.00	0.56
66	PHOENIX INSURANCE CO.LTD	33,940	53.14	1,803,696.36	39.10	40.20	39.65	1,345,721.00	-457,975.36	0.00	0.13
67	PRAGATI INSURANCE LTD.	171,762	83.62	14,363,047.87	60.10	60.30	60.20	10,340,072.40	-4,022,975.47	0.00	1.06
	Sector Total:	3,767,989		195,971,047.54				137,844,560.00	-58,126,487.54	-29.66	14.49
	IT										
68	INFORMATION TECHNOLOGY CONSULTANTS LTD	1,093,448	32.44	35,467,162.69	34.70	34.40	34.55	37,778,628.40	2,311,465.71	0.00	2.62
	Sector Total:	1,093,448		35,467,162.69				37,778,628.40	2,311,465.71	6.52	2.62
	MISCELLANEOUS										
69	BERGER PAINTS BANGLADESH LTD	4,589	1,779.66	8,166,866.63	1,740.1	1,775.0	1,757.55	8,065,396.95	-101,469.68	0.00	0.60
	Sector Total:	4,589		8,166,866.63				8,065,396.95	-101,469.68	-1.24	0.60
	PHARMACEUTICALS AND CHE										
70	ACI FORMULATION LIMITED	43,022	167.42	7,202,816.10	171.10	169.50	170.30	7,326,646.60	123,830.50	0.00	0.53
71	ACI LIMITED	90,123	219.68	19,797,952.41	274.40	274.20	274.30	24,720,738.90	4,922,786.49	0.00	1.46
72	ACTIVE FINE CHEMICALS LIMITED	258,104	24.72	6,379,053.70	19.30	19.60	19.45	5,020,122.80	-1,358,930.90	0.00	0.47
73	BEXIMCO PHARMACEUTICALS LTD	699,000	83.97	58,697,322.85	170.10	169.20	169.65	118,585,350.00	59,888,027.15	0.01	4.34
74	RENATA (BD) LTD	15,940	830.20	13,233,409.04	1,303.2	0.00	1,303.20	20,773,008.00	7,539,598.96	0.01	0.98
75	SQUARE PHARMACEUTICALS LTD	478,604	232.28	111,171,196.31	209.80	210.20	210.00	100,506,840.00	-10,664,356.31	0.00	8.22
76	THE ACME LABORATORIES LTD	285,762	79.65	22,759,977.27	96.90	96.20	96.55	27,590,321.10	4,830,343.83	0.00	1.68
77	THE IBN SINA PHARMA. LTD	9,435	246.71	2,327,677.68	306.40	309.50	307.95	2,905,508.25	577,830.57	0.00	0.17
	Sector Total:	1,879,990		241,569,405.36				307,428,535.65	65,859,130.29	27.26	17.86

ICB AMCL SECOND NRB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
TANNARY INDUSTRIES										
78 BATA SHOES (BD) LTD.	7,500	964.63	7,234,731.90	1,016.5	1,000.0	1,008.25	7,561,875.00	327,143.10	0.00	0.53
Sector Total:	7,500		7,234,731.90				7,561,875.00	327,143.10	4.52	0.53
TELECOMMUNICATION										
79 BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	226.20	224.50	225.35	15,887,175.00	3,648,847.25	0.00	0.90
80 GRAMEEN PHONE LTD.	161,914	324.46	52,534,741.49	286.60	288.00	287.30	46,517,892.20	-6,016,849.29	0.00	3.88
81 ROBI AXIATA LIMITED	108,000	10.00	1,080,000.00	30.00	30.10	30.05	3,245,400.00	2,165,400.00	0.02	0.08
Sector Total:	340,414		65,853,069.24				65,650,467.20	-202,602.04	-0.31	4.87
TEXTILES										
82 ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683.40	18.20	18.80	18.50	30,135,945.00	-3,703,738.40	0.00	2.50
83 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	6.20	6.40	6.30	2,556,111.60	-1,851,622.00	0.00	0.33
84 SHASHA DENIMS LIMITED	300,000	27.89	8,368,333.82	27.00	27.20	27.10	8,130,000.00	-238,333.82	0.00	0.62
85 SQUARE TEXTILE MILLS LTD.	51,787	64.94	3,363,112.76	67.90	67.80	67.85	3,513,747.95	150,635.19	0.00	0.25
Sector Total:	2,386,489		49,978,863.58				44,335,804.55	-5,643,059.03	-11.29	3.70
TRAVEL AND LEISURE										
86 UNIQUE HOTEL & RESORTS LIMITED	10,000	62.93	629,311.79	74.90	74.90	74.90	749,000.00	119,688.21	0.00	0.05
Sector Total:	10,000		629,311.79				749,000.00	119,688.21	19.02	0.05
Listed Securities:	**35,949,179**		**1,352,529,408.37**				**1,298,899,240.50**	**-53,630,167.87**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	10.25	1,025,000.00	25,000.00	0.00
		100,000	**1,000,000.00**		**1,025,000.00**	**25,000.00**	
D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00	0.00
		18,000	**1,800,000.00**		**1,800,000.00**	**0.00**	
Total Non Listed Securities		**118,000**	**2,800,000.00**		**2,825,000.00**	**25,000.00**	
Total Listed Securities:		**35,949,179**	**1,352,529,408.37**		**1,298,899,240.50**	**-53,630,167.87**	
Grand Total:		**36,067,179**	**1,355,329,408.37**		**1,301,724,240.50**	**-53,605,167.87**	

ICB Asset Management Company Ltd. ★ DHAKA